

QVMC makes a first-half profit

Quincy Valley Medical Center budgeted a loss of 84,612 through the first six months of 2008.

That projection was \$127,000

off. In recent years, the projected loss would have likely been too low. But this time around, the forecasted loss was too high, be-

cause the hospital showed a net operating gain of \$42,496 this year through June.

Financial director Ken Kiehn presented the encouraging numbers to the QVMC board of directors and administration team during the regular monthly meeting on Monday, July 28.

The hospital's actual operating revenues were \$4.961 million in the first six months. The budgeted operating revenues was \$4.795 million. Operating expenses were \$4.918 million, while the budgeted expenses were \$4.879 million.

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